



OUTSIDERS IN POWER: WILL THEY TEAR DOWN THE EXISTING MODEL? WHAT NEW MODEL DO THEY PROPOSE?

Tuesday, May 30

14:30 Official opening ceremony by Jean-Pierre Diserens,
Secretary-General of CIFA

14:35 Welcome address by Pierre Christodoulidis, President
of CIFA

14:50 Keynote Speakers:

H.E. Mr. Horacio Sevilla Borja, Permanent Representative of ECUADOR
to the United Nations and CHAIR of the Group of 77

H.E. Mr. Nassir Abdulaziz Al-Nasser, UNAOC High Representative,
United Nations

15:10 ECOSOC DIALOGUE

**IMPLEMENTING THE 2030 DEVELOPMENT AGENDA:
ERADICATING POVERTY AND PROMOTING PROSPERITY IN
A CHANGING WORLD**

Roundtable moderated by: Hanifa D. Mezoui, Senior Advisor
Humanitarian Affairs and Civil Society, United Nations Alliance of
Civilizations (UNAOC)

Panelists:

Mourad Ahmia, Executive Secretary, Group 77

Chantal Line Carpentier, Chief, UNCTAD New York Office, Office of the
secretary General

Louise Kantrow, International Chamber of Commerce (ICC), Permanent
Representative to the United Nations

Zina Mounla, Chief for Development Cooperation Policy in the United
Nations Department for Economic and Social Affairs [DESA]

16:45 *Coffee Break*

**17:00 Fondation Ethique et Economie, Académie des sciences
morales et politiques, Paris:
For an ethical renewal of the free-market economy**

Roundtable moderated by: Bertrand Collomb, Member of the
Academy, Honorary Chairman of Lafarge

Panelists:

Stanislas d'Audiffret, Former Banker, Institutional Independent
Consultant in financing needs

André Babeau, Professor Emeritus in Economics, Université Paris-
Dauphine

Bernard Esambert, Former Economic Adviser of President Pompidou,
Former CEO of Banque Edmond de Rothschild

19:00 End of the first day

19:30 Dining Cocktails

Wednesday, May 31

9:00 Welcome address by the Chairperson for the Day
Afaf Konja, Communication Specialist: Media and Public Relations

9:30 THEME 1: OUTSIDERS AND THE ECONOMY

- What economic policies can be implemented to re-integrate the growing number of middle-class workers left aside? What economic policies could provide and restore a new social cohesion?
- The multilateral economic order and, therefore, the role of International Organizations (*BIS, WTO and others*) is at stake due to the Trump administration; and BREXIT is complicating the international dynamics in Europe: The role of the current and future international institutional architecture - and the implications for short-term and medium stability in the real and monetary sphere.
- Supra-national organizations versus sovereign economic goals? Which model would prevail?
- New protectionist and interventionist economic policies: can they succeed in a globalized economy?
- What future for the orthodox economic model of the Eurozone facing the challenge of outsiders?
- Are outsiders able to change the world economic order? Could outsiders, as new players, solve the old problems: unemployment, poverty, indebtedness, insolvency of pensions systems?
- Can outsiders succeed against globalization or with/in globalization?
- Keynesians, economic nationalists, populists, etc. Who are the outsiders?
- Is it possible to reduce the damages of globalization without losing the benefits of globalization?
- Is it possible to respond to outsiders' demands without stopping world economic growth?

Roundtable moderated by:

Michel Girardin, Lecturer in Macro-Finance, Geneva School of Economics and Management (GSEM), Switzerland

Panelists:

Joe Oliver, Canadian politician and former Minister of Natural Resources (2011) and former Minister of Finance (2014)

Christopher Smart, Harvard Kennedy School, former Special Assistant to the US President for International Economics, Trade and Investment

Paul J. J. Welfens (EIIW), President of the European Institute for International Economic Relations

10:30 *Coffee Break*

11:00 THEME 2: OUTSIDERS AND THE WORLD OF FINANCE

- Should/could the international monetary system be reformed to restore financial trust?
- Did cataclysmic regulation help to reign in speculative excesses and financialization of the economy?
- Outsiders and the financial system: confrontation, collaboration or absorption?
- Is President Trump friend or enemy of "finance"?
- After the outsiders' electoral victory, did "Wall Street" lose its power?

Roundtable moderated by: Pierre Bessard, President and Member of the Board of Trustees of the Liberal Institute, Geneva and Zurich, Switzerland

Panelists:

William K. Black, Member of the Advisory Board, Associate Professor of Economics and Law, University of Missouri, Kansas City, USA

Miranda Goeltom, Former Governor of the Indonesian Central Bank

Fauzi Ichsan, Chief Executive Officer of Indonesia Deposit Insurance Corporation

Iain Stewart-Linnhe, Global Regulatory Policy & Capital Markets Specialist, Hon. Lecturer, Law Faculty, University of Liverpool

12:30 *Networking Lunch*

14:00 THEME 3: OUTSIDERS AND DEMOCRACY

- Are left-aside and outsiders the last chance of democracy?
- Is debt compatible with the democratic structures?
- Innovation, globalization and mass work destruction. Is there a possible solution to harmonize such contradictory/conflictual trends?
- Who are the outsiders: conservatives or revolutionaries?
 - Trump victory, Brexit referendum
 - Strong or weak State?
 - Citizens and the State
- Outsiders: economic project or rather a truly political project?
- Trump victory, Brexit referendum victory: were political motivations — rejection of the elites, rejection of “Washington”, rejection of immigration in the UK — more important than economic motivations/rationality for voters?
- Outsiders and the State: are they in favor of a strong State or of a weak/limited State?
- Citizens and the State according to the Outsiders: do citizens have economic rights and, as a consequence, does the State have duties (provide jobs, resources, health protection...)?
- Do Outsiders want to save the (economic and financial) “system” or do they want to change it?
- Who are the Outsiders’ enemies: “finance”, bureaucracies, media?

Roundtable moderated by:

William K. Black, Member of the Advisory Board, Associate Professor of Economics and Law, University of Missouri, Kansas City, USA

Panelists:

Roger Nightingale, Economist, RDN Associates Ltd, London

Henry Olsen, Senior Fellow at the Ethics and Public Policy Center, Washington, DC

Stephen B. Young, Global Executive Director, Caux Round Table, St. Paul, Minnesota, USA

15:30 *Coffee Break*

16:00 THEME 4: OUTSIDERS AND WORLD POLITICS

- Which political world model would prevail after the recent elections: multi-polar or uni-polar?
- How to reconcile free trade, reduction of state interference, healthy economic growth and employment with globalization dynamics?
- Can the first capitalist world power — USA — change the rules of the game that it imposed 40 years ago: free trade, liberalism, balanced budgets? Can the US reject globalization and the problems it created (delocalization of jobs, trade deficit...) now that globalization is turning against the US economy after having benefited of globalization for decades? How could China, EU, Japan, Mexico... react?

Roundtable moderated by: Daniel Mitchell, Senior Fellow, Cato Institute, Washington, USA

Panelists:

Jose Maria Gil-Robles, Former President of the EU Parliament (1997-1999)

Christopher Smart, Harvard Kennedy School, former Special Assistant to the US President for International Economics, Trade and Investment

17:30 Message from AMAF - Monaco

Hervé Ordioni, President-Committee for Promotion of Monaco as Financial Center, Monaco Association for Financial Activities, Monaco

18:30 End of the second day

20:00 Patrons’ Dinner at the Hotel Hermitage by invitation only
(*Black tie suggested*)

**Thursday, June 1 - Associations’ Day:
BRINGING FINANCIAL ADVICE TO THE NEXT LEVEL**

**09:30 Welcome Address from the Chairmen of the Day
Introducing the Knowledge Café**

Zoltan Luttenberger

Tony Mahabir, MBA CMC, CFP, CIM, CEO Canfin Financial Group, Director of the Canadian Institute of Financial Planning

Leong Sze Hian, Past President of the Society of Financial Service Professionals in Singapore, Chairman of the Singapore Professional Centre (*umbrella body for professional associations*) and President of Maruah (*human rights NGO*)

09:40 Navigating troubled waters: Financial Advisors’ role in contemporary times

- Changing relationship between clients and advisors arising from developing technology/Robo Advice?
- The Modern Wealth Manager – seismic shift from Individual players to Institutional Players to Robo-Advisors
- Global trends in estate planning and talent retention

Introduced and Moderated by:

Tony Mahabir, MBA CMC, CFP, CIM, CEO Canfin Financial Group, Director of the Canadian Institute of Financial Planning

Massimo Scolari, President of ASCOSIM, Italy

Panelists:

Giorgio Canella, Confidente Personale

Tri Djoko Santoso, President FPSB Indonesia

10:15 The Heath Report 3 (THR3): a look at the UK advice sector six years after the RDR introduction

Garry Heath, Director General of Libertatem, Editor of The Heath Report

10:30 Fighting the regulation whammy

- Which business models can survive when compliance work time passing the 50 ./. hallmark soon?
- Is the level playing field a social priority at all?
- Who will regulate the regulators? Can businesses and clients fight back?

Introduced and Moderated by:

Garry Heath, Director General of Libertatem, Editor of The Heath Report

Iain Stewart-Linnhe, Global Regulatory Policy & Capital Markets Specialist, Hon. Lecturer, Law Faculty, University of Liverpool

Panelists:

Miranda Goeltom, Former Governor of the Indonesian Central Bank

Sven Putfarken CFP, Managing Partner M-P-V Wealth Management Ltd., Board Member Network Financial Planners Berlin

Gilles-Guy de Salins, Vice President, ANCDGP, France

11:10 *Coffee Break*

11:20 Investment Strategy: Where next for client portfolios?

- Asset management, advice and regulation
- Active management is dead, long live active allocation!
- Cycles in a world of extreme monetary policies

Introduced and Moderated by:

Henry Cobbe, Head of Research, Elston Consulting

Panelists:

Thomas Abel, Founding President of Network Financial Planners, Berlin, Germany

Robert van Beek, President of FPA Belgium, European Representative of Behaviorgap.eu

Zoltan Luttenberger, Financial Life Planner, CAM Consultant

12:10 Message from Richard Smouha, Co-founder and Honorary Chairman of CIFA, Co-founder of GSCGI and Founder of Atlanticomnium

12:25 Is our Profession capable of organizing itself and have its Word in the finance scene?

- Independent Advisors and Wealth Managers serving their clients' interests in first place
- Independent Fiduciary Advice: The Non Plus Ultra in Finance
- The Fiduciary discussion: is the 3,771 years old fiduciary duty a (new) "regulation issue" or a question of mutual trust and part of Roman Law?
- Let Our Voice be heard! Independent Advice as socially recognized Role Model

Introduced and Moderated by:

Pierre Christodoulidis, President of CIFA

Richard Smouha, Co-founder and Honorary Chairman of CIFA, Co-founder of GSCGI and Founder of Atlanticomnium

Panelists:

Thomas Abel, Founding President of Network Financial Planners, Berlin, Germany

Robert van Beek, President of FPA Belgium, European Representative of Behaviorgap.eu

Garry Heath, Director General of Libertatem, Editor of The Heath Report

Zoltan Luttenberger, Financial Life Planner, CAM Consultant

13:20 *Networking Lunch*

14:30 Investment Implementation: From bricks, to walls, to houses...

- Appropriate services, platforms, products and portfolios
- The changing nature of risk management
- Focus on outcomes: portfolio strategy or user experience?
- Retirement Portfolios: are there real choices for clients?

Introduced by:

Josep Soler-Alberti, EFPA Chairman, Spain

Moderated by:

Gilles-Guy de Salins, Vice President, ANCDGP, France

Panelists:

Robert van Beek, President of FPA Belgium, European Representative of Behaviorgap.eu

Henry Cobbe, Head of Research, Elston Consulting

15:10 Global Taxation and Cross Border Challenges for the Multi-National HNW Clients

- Cross Border Business Models
- Transparency and Exchange of information (FATCA, GATCA)

Introduced and Moderated by:

Darlene Hart, Founder & CEO, US Tax & Financial Services

Panelists:

Tony Mahabir, MBA CMC, CFP, CIM, CEO Canfin Financial Group, Director of the Canadian Institute of Financial Planning

Iain Stewart-Linnhe, Global Regulatory Policy & Capital Markets Specialist, Hon. Lecturer, Law Faculty, University of Liverpool

15:45 *Coffee break*

16:00 What are (should be) the priorities for a financial advisor?

- Investment management, Cross Border, Tax planning, Retirement Planning?
- Generalist? Outsourcing? Specialist? Life Planning? Trustee?
- Compliance? Fighting roboadvice? ... or something else?

Introduced and Moderated by:

Leong Sze Hian, Past President of the Society of Financial Service Professionals in Singapore, Chairman of the Singapore Professional Centre (*umbrella body for professional associations*) and President of Maruah (*human rights NGO*)

Panelists:

Vania Franceschelli, Foreign Affairs, ANASF Italy

Marta Gellová, President of EFPA-Czech Republic

Zoltan Luttenberger, Financial Life Planner, CAM Consultant

Tri Djoko Santoso, President FPSB Indonesia

Josep Soler-Alberti, EFPA Chairman, Spain

17:00 Investments: topical financial scams and misappropriation

Gilles Duteil, Director of CETFI, Aix-Marseille University, Aix-en-Provence, France

17:30 THE DAY'S MESSAGE TO FAs, CLIENTS AND THE GENERAL PUBLIC

Chairmen of the Day:

Zoltan Luttenberger

Tony Mahabir, MBA CMC, CFP, CIM, CEO Canfin Financial Group, Director of the Canadian Institute of Financial Planning

Leong Sze Hian, Past President of the Society of Financial Service Professionals in Singapore, Chairman of the Singapore Professional Centre (*umbrella body for professional associations*) and President of Maruah (*human rights NGO*)

17:45 Secretary-General Address & End of the Forum