



Association Monégasque
des Activités Financières

MONACO ASSOCIATION FOR FINANCIAL ACTIVITIES

Monaco's
Financial
Marketplace



- May 2016 -



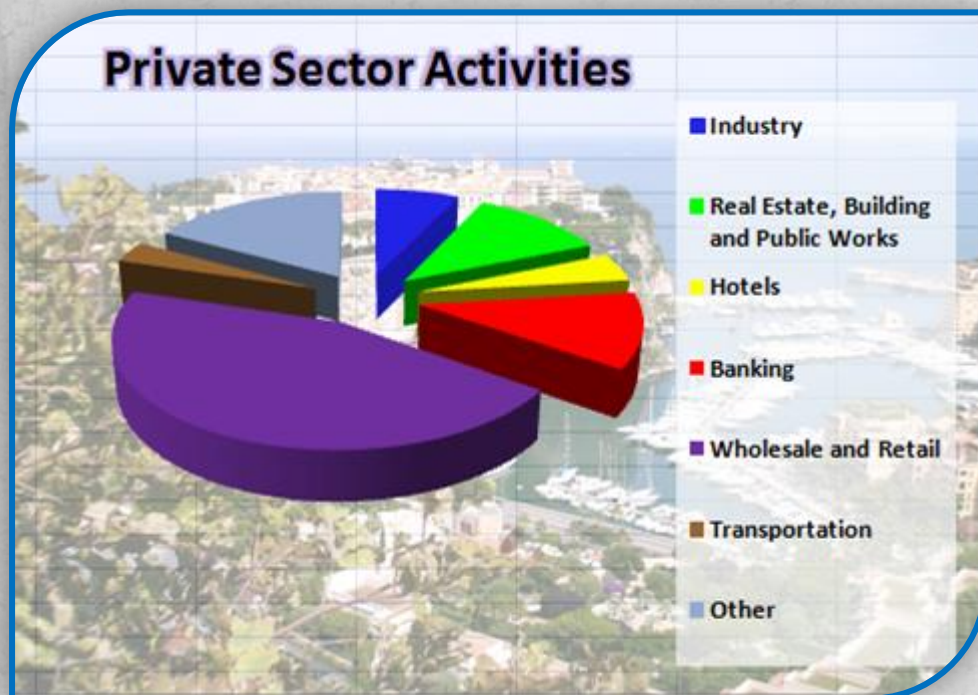
Monaco's financial marketplace is specialised in private banking.

❖ The marketplace comprises :

⇒ 33 banks

⇒ 55 portfolio or mutual fund management companies





❖ Banking is a key component of the Principality's economy.

⇒ Its direct contribution is close to 20 %

⇒ Its direct and indirect contribution is close to 30 %



👉 The financial marketplace is :

- ❖ Prosperous
- ❖ Professional
- ❖ International
- ❖ Safe
 - ❖ Highly Regulated
 - ❖ Internationally recognized





❖ The financial marketplace is prosperous.

⇒ It manages more 116 billion € in resources

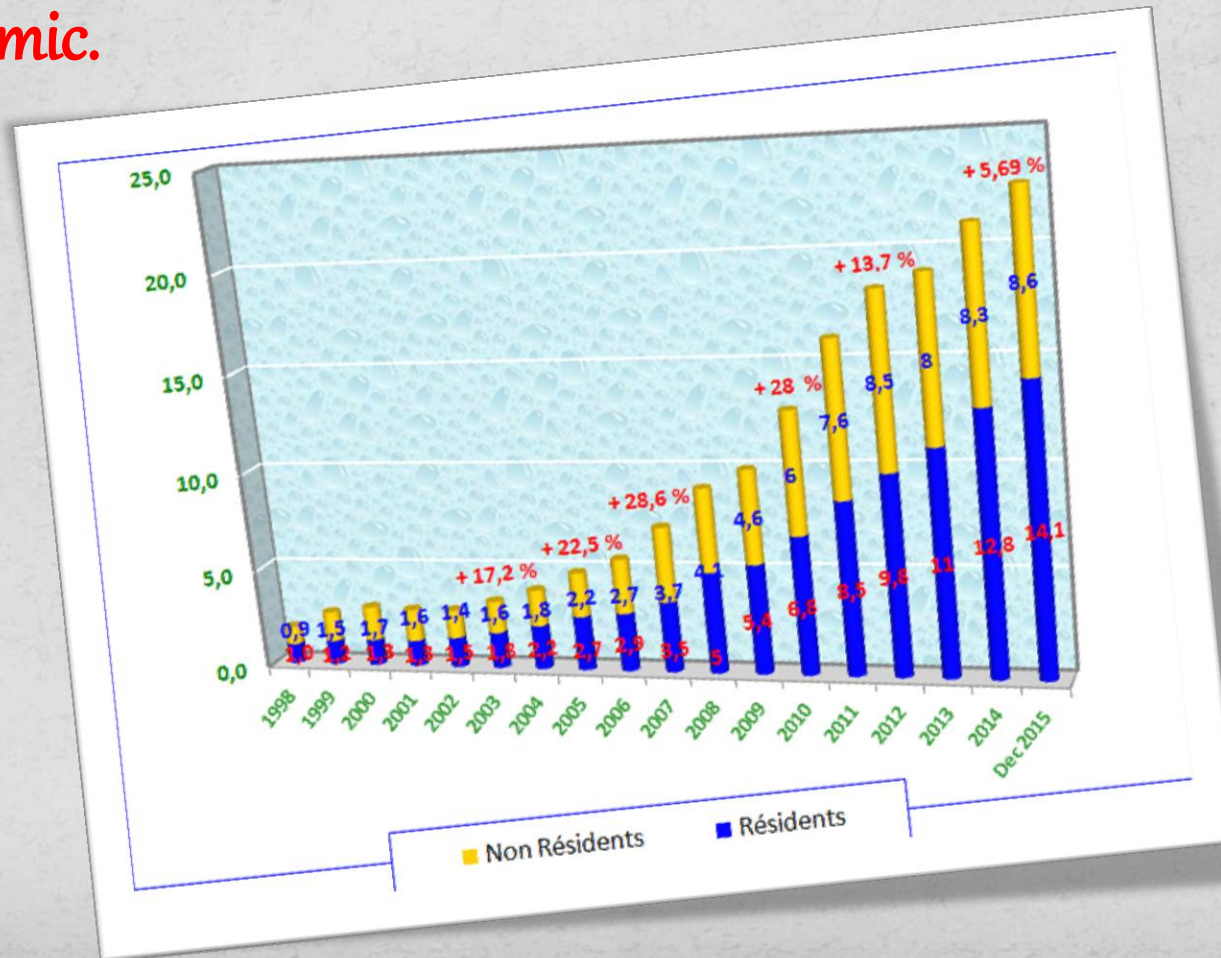
- 106 deposited in the Principality
- 10 deposited abroad

⇒ Resources have nearly doubled in the past ten years.



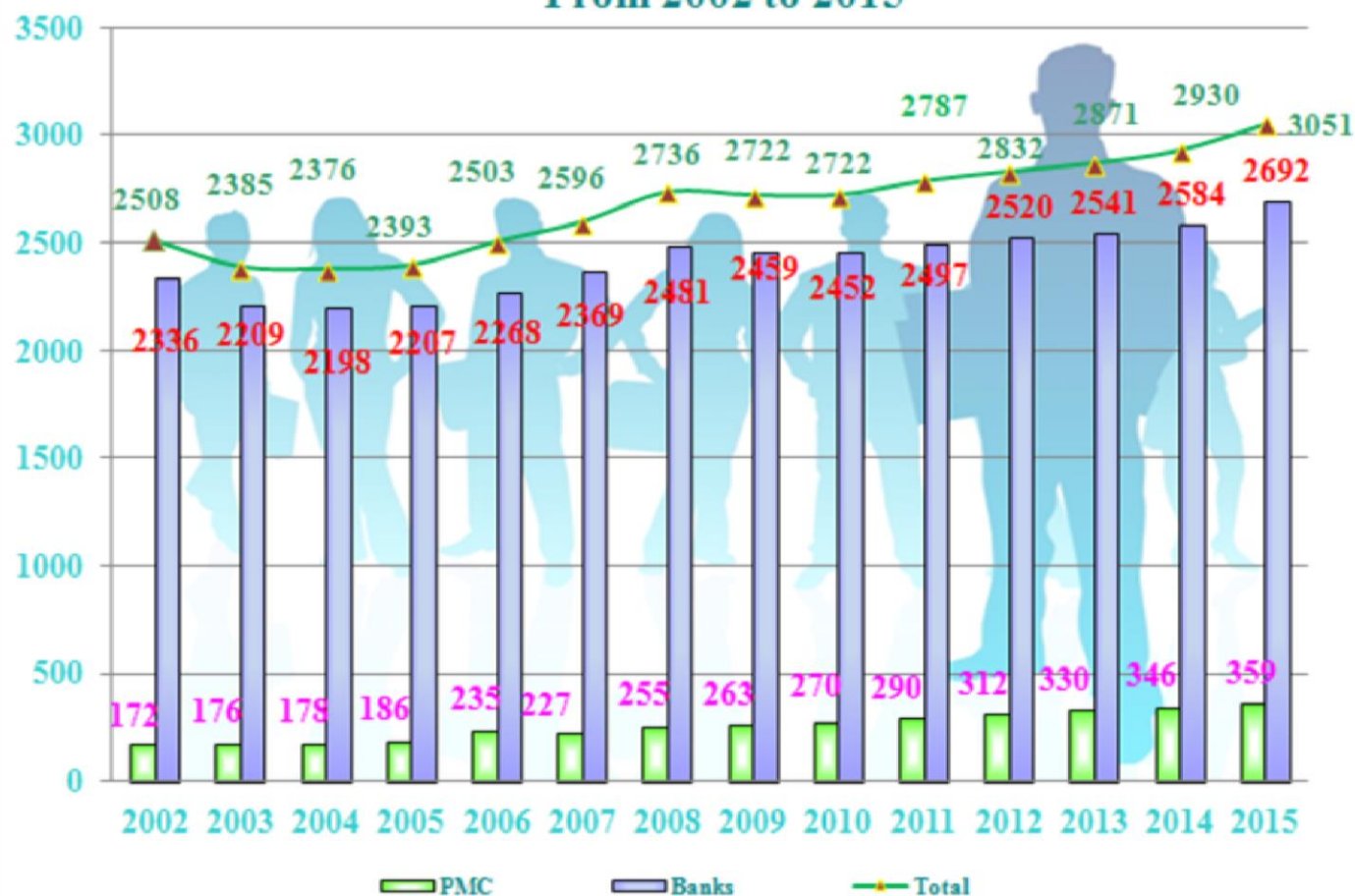


👉 The rhythm of progress of outstanding loans remains **very dynamic**.





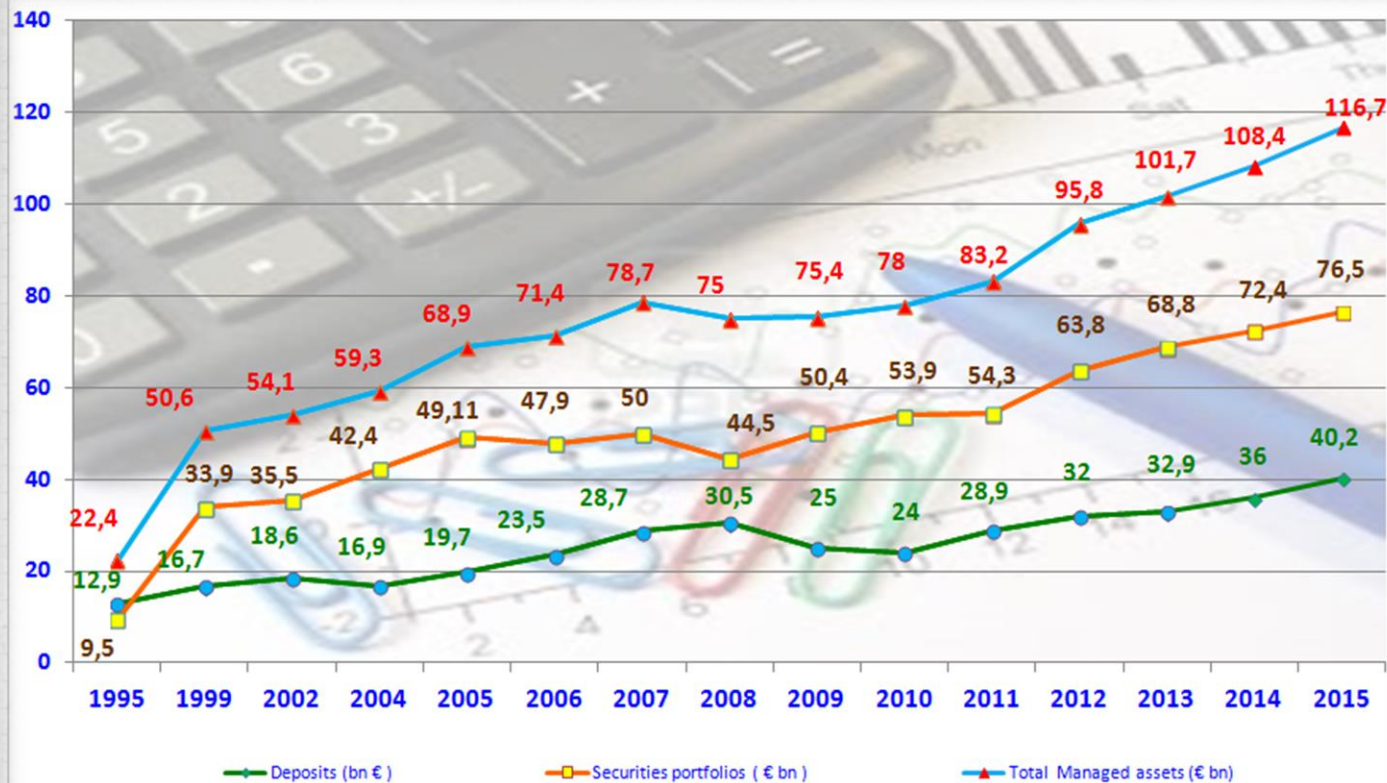
EVOLUTION OF EMPLOYEES From 2002 to 2015





❖ The financial marketplace is professional.

Comparative growth of deposits and securities portfolios in € billion





☞ It offers the full range of private banking products and services, including for :

- ⇒ Portfolio management
- ⇒ Mutual funds
 - ⇒ Trading Rooms
 - ⇒ All investment vehicles ...



- ☞ It provides customized service for the most demanding clientele.
- ☞ It guarantees the utmost confidentiality for cleanly earned money.
- ☞ It is enforced a scheme of professional certification :
 - ⇒ Sovereign Order n° 4274 of April 12th 2013
 - ⇒ Ministerial Order n° 2014-168 of March 19th 2014



❖ The financial marketplace is international.

☞ Customer base

1/3 residents

2/3 de non-residents

☞ Non-resident customers come from all European countries,
as well as :

⇒ North Africa

⇒ Africa

⇒ Sub Sahara

⇒ Middle East

⇒ America

⇒ Oceania





❖ The financial marketplace is safe.

- ☞ It does not include **any local banks**.
- ☞ It comprises only leading **international institutions**, from the following countries :
 - ⇒ France
 - ⇒ Italy
 - ⇒ Luxembourg
 - ⇒ Switzerland
 - ⇒ U.K.
 - ⇒ U.S.A.





☞ The financial marketplace is supervised.

⇒ Banking activities: Supervised by the *Prudential and Resolution Supervisory Authority* (Autorité de Contrôle Prudentiel et de Résolution – ACPR) in accordance with agreements between France and Monaco.



⇒ Management activities : Supervised by the *Commission de Contrôle des Activités Financières*.



☞ The Commission de Contrôle des Activités Financières is chaired by :

⇒ Mr Jacques-Henri DAVID,
Top civil servant in the
French Government
(Inspector of Finance)



Members include :

⇒ Mrs Sophie BARANGER,
Deputy General Secretary
of Autorité des Marchés
Financiers – A.M.F., the French
market regulatory authority.

⇒ Mr Jean-Pierre MICHAU,
Advisor to the Governor
of the Banque de France.

☞ La CCAF signed 7 memoranda of understanding (MoU).



❖ The Financial Marketplace is clean.

☞ The following international organizations have favorably reviewed Monaco's laws, sovereign orders and ministerial decrees to prevent money laundering and terrorism financing :

⇒ F.A.T.F.

(Financial Action Task Force
on money laundering),

⇒ Moneyval

(European Council),

⇒ I.M.F.

(International Monetary Fund)





👉 Le SICCFIN

The Service d'Information et de Contrôle sur les Circuits Financiers (SICCFIN), Monaco's Financial Intelligence Unit (F.I.U.), has signed agreements with 49 other F.I.U.s. It belongs to the Egmont Group, which represents F.I.U.s from 151 countries.

A light blue world map is centered in the background of the table, showing the continents of North America, South America, Europe, and Africa.

France (TRACFIN)	Panama (UAF)	Ile Maurice (FIU Mauritius)	Macédoine (DSPP)
Belgique (CTIF)	Slovénie (OMLP)	Slovaquie (UFP-SR)	Emirats Arabes Unis (UAE FIU)
Espagne (SEPBLAC)	Liban (SIC)	Canada (FINTRAC)	Commonwealth des Bahamas (FIU)
Portugal (DCITE / BIB)	Italie (UIC)	Pérou (UIF)	Bermudes (FIA)
Luxembourg (Parquet du Luxembourg)	Irlande (MLIU)	Thaïlande (AMLO)	Ukraine (SCFM)
Grande-Bretagne (NCIS)	Malte (FIAU)	Roumanie (ONPCSB)	Sénégal (CENTIF)
Suisse (MROS)	Pologne (GIIF)	Russie (FMC)	Moldavie (SPCSB)
Liechtenstein (EFFI)	Andorre (UPB)	Saint Marin	Turquie (MASAK)
Afrique du Sud (FIC)	Burkina Faso (CENTIF)	Singapour (STRO)	Tunisie (CTAF)
Israël (IMPA)	Japon (JAFIC)	Vatican (AIF)	Serbie (APML)
Niger (CENTIF)	Chine (CAMLAC)	Côte d'Ivoire (CENTIF)	Corée du Sud (KoFIU)
Saint Martin (Sint Maarten FIU)	Argentine (UIF)	Royaume du Maroc (UTRF)	République du Tchad (ANIF)
République du Mali (CENTIF)			



❖ The financial marketplace
is internationally recognized.

☞ It is an associate of the



which represents the banking associations of the European Union and the European Free Trade Association – E.F.T.A. -

☞ Accepted on 31/03/2009 to join the SEPA (Single Euro Payment Area).

☞ Founding member of the Union Bancaire Francophone created in September 2012 - which includes 16 banking associations of French-speaking countries.



❖ The Financial Marketplace and its communication tool

👉 Website

www.monacoforfinance.mc

Launched in 2012, it is an essential tool and easy to access where potential investors or financial actors will be able to find answers to their main questions on :

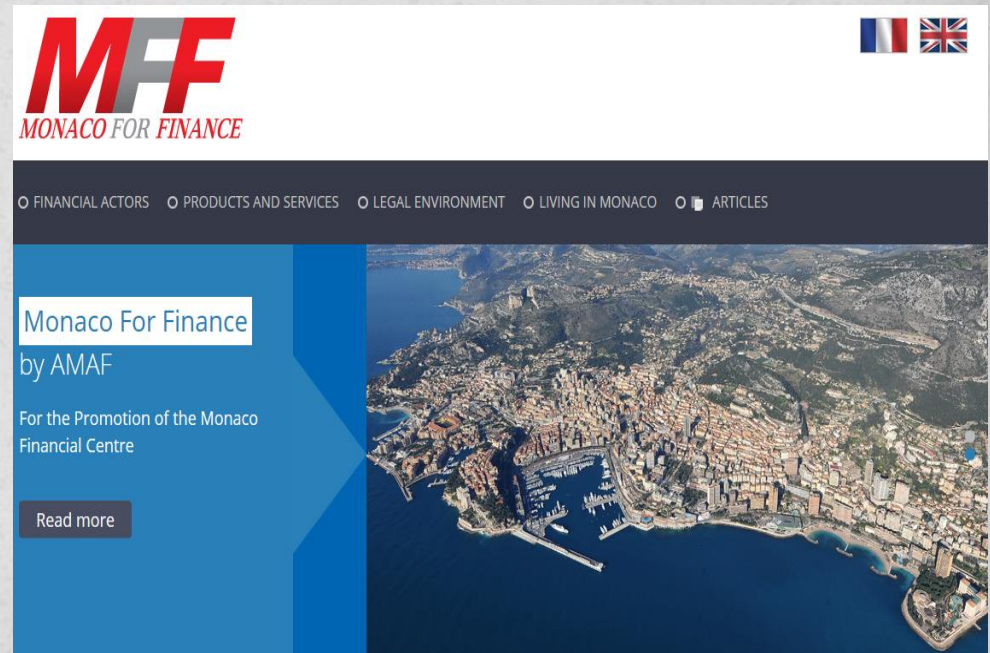


- The key figures
- The players
- The products and services offered
- The legal environment...



👉 Via this website, **AMAF** intends to pursue and intensify its action in order

- To allow the Monaco Financial Marketplace, to continue to grow in an international and professional way
- And also as one of the major growth poles of the principality in the years to come.





The financial marketplace's future

❖ Two main focuses :

☞ Continue developing **Private Banking**

☞ Accelerate the ongoing deployment of a **“Management Industry”** by transferring teams of experienced managers to the principality. These include managers of

⇒ Hedge Funds

⇒ Private equity funds

☞ These funds would continue to be registered in their original marketplace





The A.M.A.F. represents the 88 members of the financial marketplace.

☞ Monegasque authorities consult A.M.A.F. when drawing up Laws.

⇒ Sovereign orders.

⇒ Ministerial decrees that concern the marketplace.

☞ A.M.A.F. establishes professional standards, corresponding to best international standards, in the most sensitive areas :

⇒ Prevention of money laundering and terrorism financing.

⇒ Portfolio management.

⇒ etc...



PRINCIPAUTÉ DE MONACO

ARRÊTÉ 2007-224

modifiant les statuts du syndicat dénommée « Association Monégasque des Banques »

NOUS, Ministre de l'Économie et de la Finances,

Vu l'Ordonnance - Loi n°403 du 28 novembre 1944 autorisant la création des syndicats patronaux, modifiée ;

Vu l'Ordonnance Souveraine n°2.951 du 29 décembre 1944 portant règlement de la formation et du fonctionnement des syndicats, modifiée ;

Vu l'Arrêté Ministériel n°4.112 du 17 août 1945 approuvant les statuts d'un syndicat patronal ;

Vu la demande déposée le 4 avril 2007 aux fins d'approbation de la modification des statuts du syndicat dénommé « Association Monégasque des Banques » ;

Vu la délibération du Conseil de Gouvernement en date du 12 avril 2007 ;

ARRÊTONS

THANK YOU
FOR YOUR ATTENTION