

CIFA Announces New Management Structure

Tony Mahabir named as President effective February 15, 2018

Geneva, February 15, 2018 -- The **Convention of Independent Financial Advisors** ("CIFA") announced today that Tony Mahabir has been appointed as President of CIFA and Member of the Executive Committee, effective February 15, 2018.



Tony Mahabir

MBA, CMC, CIM, RRC, CFP

Chief Executive Officer, Canfin Financial Group of Companies

Tony is the Chairman and CEO of Canfin Financial Group of Companies, an entity which provides professional wealth management advisory services to businesses, professionals and individuals across Canada and globally. Outside of work, he is passionate about the profession and financial literacy, so he gives back by serving as the Chairman for The Canadian Institute of Financial Planning, volunteering as a Director of The Financial Planning Association in the USA, while sitting concurrently on the Board of Governors for Humber College Institute of Technology & Advanced Learning. He was also the past Director and past Chair of the Canadian Institute of Financial Planners in Canada. Over the last two decades, Tony has been invited to share his passion, knowledge and experiences across Canada and internationally on Strategy, Cultural Diversity, The Wealth Management Industry, Standards of Care and Cross-Border Financial Planning for Multinational Clients. Tony has earned an MBA, is a Certified Management Consultant, Certified Financial Planner, and Chartered Investment Manager and is the recipient of Fellow of FPSC (Financial Planning Standards Council).

Comment from Tony Mahabir

CIFA plays an important role in bringing together all relevant stakeholders to the table for in-depth dialogue and cooperation to deal with a world of increased volatility, uncertainty, complexity and ambiguity facing investors. At the same time, financial advisors must cope with changing regulations, lack of harmonization and inconsistent standards and certification, nationally and internationally. My role as President of CIFA is to ensure this foundation fosters healthy conversations to bring about real solutions that build social capital and social responsibility to eradicate poverty and enhance financial literacy!

Comment from Jean-Pierre Diserens, CIFA's Secretary General

CIFA, since 2015 has entered a new paradigm with the General Consultative Status with the Economic and Social Council of the United Nations:

- ▣ The Forum will be moving to New York City in 2019.
- ▣ The collaboration with the ECOSOC, G77, UNCTAD, UNITAR will be reinforced significantly.
- ▣ A new strategy to improve Investors' protection as well as enhancing financial intermediation in the interest of all stakeholders will be promoted.

I am convinced that Tony, thanks to his very significant expertise and in-depth knowledge of Financial Intermediation, will play a key role in the promotion of a better financial environment worldwide.